



World Affairs Council Inland Southern California and the Redlands Forum invite you to an important event...

Minxin Pei speaks on...

**China's Crony Capitalism
How China's Economy Really Works
. . . and Why It Matters**

**Thursday February 2, 2017
5:30 – 6:45 PM
Esri Conference Center
380 New York St., Redlands, CA 92373**

No cost for attendance



In his new book **China's Crony Capitalism: The Dynamics of Regime Decay**, Minxin Pei argues that corruption operates at every level in China and has been the foundation of power since 1989. It's not an accident but a choice of Chinese political elites. They understand that private wealth must connect with political power to be secure in modern China's economic/political system. Officials can generate lucrative profits by turning their public authority into a tool to seek private gain. Business leaders know that collusion with Chinese officials may lead to the loss of both fortune and freedom if their criminal activities are discovered. But on balance, these risks are worth taking because the near certainty of windfall profits from collusion far outweighs the downside of detection.

How does corruption endanger China's one party government? Chinese President Xi Jinping has led a strongly touted anti-corruption program in recent years. Is this effort real? Is it working?

How does corruption matter to Americans doing business in China?

World Affairs Council Inland Southern California looks forward to sponsoring its first event with the Redlands Forum. The Esri venue almost always fills to capacity quickly for events. World Affairs Council participants need to make reservations today while space is being held just for us.

Questions? Margaret Hill worldaffairsCSUSB@gmail.com



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